

PRESS RELEASE

Safic-Alcan acquires majority stake in Castelli Food S.p.A.

Paris La Défense, March 28 2019 - **Safic-Alcan, a major distributor of specialty chemicals, announces that it has acquired a majority stake in Castelli Food S.p.A. (CF), an ingredient distributor specializing in the food and beverage sector in Italy.**

CF supplies products such as yeast extracts, vegetable preparations, different types of fibers, spices and herbs, milk derivatives, vegetal extracts, special blends tailor made and a full range of other organic products. The company works with innovative, leading international producers.

Dr Montana will continue to lead the team and will remain also a shareholder.

Established in 2015 and headquartered in Milan, CF is providing quality ingredients to the food market. "The acquisition of Castelli Food is a stepping stone for our food activities and widens our Group expertise in this field," stated Yann Lissillour, Director of Mergers and Acquisitions for Safic-Alcan.

"As part of our overall Life Science strategy, we see this acquisition as an important consolidation of our activities in the Italian market and we look forward to further building on this additional expertise within Safic-Alcan," concluded Philippe Combette, CEO of Safic-Alcan.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, adhesives, thermoplastics, polyurethane, lubricants, detergency, cosmetics, pharmaceuticals and nutraceuticals industries. With a network of 25 offices strategically located in Europe, Turkey, the Middle East, China, the USA and Mexico, the company represents state-of-the art manufacturers around the world. Its highly specialized sales engineers allow Safic-Alcan to provide dedicated technical expertise and high performance solutions thus creating long term partnership with most of its principals and customers. Safic-Alcan employs 585 people worldwide and generated a turnover of 611 M€ in 2018.

www.safic-alcan.com/en/

About Castelli Food S.p.A.

Technical and commercial competencies, attention to customer and a lean organization are our distinctive features: we're always focused on customers and everyone in the company actively contributes to guarantee a tailor-made and efficient service. Our job is to provide the Customer a unique service with high level raw materials and customized blends developed on specific needs.

www.castellifood.it

Contact:

Liliane Perez

Corporate Communications

Tel. +33 (0)1 46 92 64 01

Mail : liliane.perez@safic-alcan.fr

Siège social : Tour Pacific · 13, cours Valmy · 92800 Puteaux · France

Adresse postale : Tour Pacific · 13, cours Valmy · 92977 Paris La Défense cedex · France

Tél. : +33 (0)1 46 92 64 64

Fax : +33 (0)1 46 92 64 68

www.safic-alcan.fr

Société par Actions Simplifiée
450 980 677 RCS Nanterre
SIRET : 450 980 677 00048
N° TVA Intracommunautaire : FR 11 450 980 677
Capital : 18 077 270 euros · Code NAF : 4675Z



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