

PRESS RELEASE

Safic-Alcan acquires Luigi and Felice Castelli S.p.A.

Paris-La Défense, March 28 2019 – **Safic-Alcan, a major distributor of specialty chemicals, announces that it has acquired 100% of Luigi and Felice Castelli S.p.A. (LFC), a leading chemical distributor specializing in the life science sector in Italy.**

Established in 1868 and headquartered in Milan, LFC is a well-known distributor with a focus on ingredients for cosmetic in Italy. “The acquisition of Luigi and Felice Castelli is a major step forward for our ambitious life science plans in EMEA,” stated Yann Lissillour, Director of Mergers and Acquisitions for Safic-Alcan.

LFC provides ingredients and knowledge, their list of products for the cosmetic industry is the result of years of research by leading international manufacturers, continuous monitoring of customer needs and alignment with the latest technologies and market requirements. LFC also serves the pharmaceutical industry in Italy. The company is the distributor for world leading producers.

The LFC team will remain with Mr Ravanelli and Mr Sala leading the activities. As for Dr Rocchi, he will enjoy a well-deserved retirement.

“Luigi and Felice Castelli is an excellent fit to our activities in Italy, together with our existing local structure headed by Pietro Affer, we will become a formidable force in the country,” concluded Philippe Combette, CEO of Safic-Alcan.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris-La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, adhesives, thermoplastics, polyurethane lubricants, detergency, cosmetics, pharmaceuticals and nutraceuticals industries. With a network of 25 offices strategically located in Europe, Turkey, the Middle East, China, the USA and Mexico, the company represents state-of-the art manufacturers around the world. Its highly specialized sales engineers allow Safic-Alcan to provide dedicated technical expertise and high performance solutions thus creating long term partnership with most of its principals and customers. Safic-Alcan employs 585 people worldwide and generated a turnover of 611 M€ in 2018.

www.safic-alcan.com/en/

About Luigi and Felice Castelli S.p.A.

Luigi & Felice Castelli SpA is an Italian specialized distributor, active in cosmetic and pharma industries. Its wide range of products, capillary presence and experience has guaranteed the Company a leading position in the Italian market.

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