

PRESS RELEASE

Safic-Alcan acquires Langley-Smith & Company

Paris - La Défense, March 18 2019 – **Safic-Alcan UK, a major distributor of specialty chemicals and subsidiary of the Safic-Alcan Group, announces that it has acquired 100% of Langley-Smith & Company.**

Langley-Smith was established in 1907 and is a specialty chemicals distributor in United Kingdom, Ireland and mainland Europe, with a focus on adhesives, paint and coatings, polymer modification, road marking and rubber processing, inks and varnishes. It is also a significant player in the beverage, animal feed and detergency sectors. Langley-Smith is an excellent fit with Safic-Alcan's existing operations.

“The acquisition of Langley-Smith will cement our position as a leader in the specialty chemicals distribution in the United Kingdom and Ireland, as well as develop our capabilities in mainland Europe” stated Yann Lissillour, Director of Mergers and Acquisitions for Safic-Alcan.

David Crow, Owner & Managing Director of Langley-Smith, commented “Combining Langley-Smith's longstanding presence and expertise with Safic-Alcan's excellent international network will open a new chapter for both companies' industrial businesses”.

“Langley-Smith is a family business that shares our values. They have decades of technical experience in-house from a variety of backgrounds, which enables them to provide “innovative solutions”. Trusted by customers and suppliers, we are grateful that the owners will ensure a smooth transition to preserve the unrivalled expertise” concluded Philippe Combette, CEO of Safic-Alcan.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris-La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, pharmaceuticals and cosmetics industries.

The Group is present in all major countries of the European Union, as well as in Turkey, and China with on-going strategic development in Eastern Europe, the USA and Mexico. In 2018, Safic-Alcan posted sales revenues of 611 M€.

<http://www.safic-alcan.com/en/>

Langley-Smith & Company

The company was started by Harold Langley-Smith in London in 1907 and originally traded many natural chemicals of the day.

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Over the years importing raw materials and intermediates has expanded to encompass suppliers in Europe, the Americas and the Far East, having first imported from China in 1958. Our sales now cover most of Europe and are supported by technicians from industry who advise on applications and advantages. In addition, the company is a distributor for high quality resins from both DRT in France and Pinova in the U.S. We are very pleased for the opportunity to continue our expansion under the umbrella of Safic-Alcan.

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