

Press Release

Safic-Alcan acquires the French distributor of pharmaceutical active ingredients, Biochimex

Paris-La Defense, Thursday 21st December 2017 - **Safic-Alcan announces the acquisition of the French pharmaceutical active ingredients distributor, Biochimex.**

Biochimex distributes APIs and excipients to the pharmaceutical industries mainly in the overseas markets and more specifically in Europe and the Maghreb. The Company is also and above all supplier of sterile active ingredients, a technically superior category of ingredients complementary to the Safic-Alcan portfolio and with which an important synergy is expected.

Located in Compiègne (France), Biochimex was founded in 1982. It employs 10 people and anticipates a turnover of some 10 M€ in 2017 of which 80% in export sales.

After its acquisition, Biochimex will remain independent and will be able to keep all its employees. Its CEO, Bernard Goldenberg, and its General Manager, Agnès Goldenberg, will step down from their position and will be replaced respectively by Philippe Combette, CEO of Safic-Alcan, and Jose Lora, Development Director of Safic-Alcan's Life Sciences Division.

« I am particularly enthusiastic about this agreement. It should allow Biochimex to accelerate its development thanks to the international market knowledge of Safic-Alcan, its important international purchasing structure, its know-how, its strong responsiveness to the emerging needs of its customers, and the expertise of its sales engineers, » said Bernard Goldenberg.

«The acquisition of Biochimex is in line with Safic-Alcan's growth strategy. This acquisition will enable us to accelerate our international development, particularly in the Maghreb, to expand our product portfolio and to consolidate our relationships with our suppliers, » concluded Philippe Combette.

About Safic-Alcan

Safic-Alcan is a French independent distributor of specialty chemicals headquartered in Paris-La Défense (France). The Company develops and provides wide ranges of polymers, materials and additives for the rubber, coatings, pharmaceuticals and cosmetics industries. The Group is present in all major countries of the European Union, as well as in Turkey, and China with on-going strategic development in Eastern European countries and the USA. In 2016, Safic-Alcan posted 508 M€.

<http://www.safic-alcan.com/en/>

About Biochimex

Biochimex was founded in 1981 as a trading company of APIs. The company grew rapidly and developed 2 specific activities: micronization and sterilization of active pharmaceutical ingredients. Biochimex is present in many countries through dual partnerships with either API producers or producers of finished products. Located in Compiègne (France), Biochimex employs 10 people and anticipates a turnover of 10 M€ for 2017.

<http://www.biochimex.com>

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