

PRESS RELEASE

Safic-Alcan Opens Performance Products Division in Hungary

Paris-La Defense, November 28, 2016 – Safic-Alcan is pleased to announce that it has formed a new subsidiary, **Safic-Alcan Magyarország Kft.**, that will service the Hungarian industrial manufacturing sector effective immediately.

Safic-Alcan Magyarország Kft. is based near Budapest. The new subsidiary will develop Safic-Alcan's business focusing on Rubber & Adhesives and other Performance Products while providing sales and technical support to the Hungarian market.

Safic-alcan Magyarország will be managed by Kamil Antos, head of Safic-Alcan Česko, a subsidiary of the Safic-Alcan Group and parent company of **Safic-Alcan Magyarország Kft.**

In order to support this new office, Safic-Alcan simultaneously hired its first employee, Tibor Varga, who will be responsible for Performance Products Sales & Development. He will work in straight relationship with Safic-Alcan Cesko.

Tibor has more than 6 years work experience at a major international full-line chemical distributor in Hungary with international project leader activities. He worked 2 years for one of the market leader lime producer in Hungary. These positions have given him in-depth experience in technical and business/sales management. Tibor has an M.A. degree in Chemistry (University of Veszprém, 2004) and is fluent in both Hungarian and English.

Safic-Alcan's CEO, Philippe Combette, stated: «This move aligns with our overall strategy to expand in countries where high demand is forecast, and maintain long-term development while responding to market trends allowing to better service our customer-base».

For more on Safic-Alcan's new operation in Hungary or the products it is selling into that region, feel free to reach-out to Tibor via email: varga@safic-alcan.hu, or telephone:+36 70-881-9791. You may also visit our website at: <http://www.safic-alcan.cz/en/>.

About Safic-Alcan

Safic-Alcan, a French multinational distributor of specialty chemicals headquartered in Paris-La Defense (France), develops and provides a large range of polymers, materials and additives for the rubber, coatings, pharmaceuticals and cosmetics industries.

The Group is present in all major countries of the European Union, as well as in Turkey, and China with on-going strategic development in Eastern European countries and the United States. In 2015, Safic-Alcan posted nearly 466 M€ of revenues.

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